Joseph A. Vogel (JV-5533) KRAVET & VOGEL, LLP 1040 Avenue of the Americas, Suite 1101 New York, New York 10018-3703 212-997-7634

Attorneys for Garnishee Standard Chartered Bank

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

TRANSFIELD ER CAPE LIMITED,

Plaintiff.

07 CIV 4528 (WHP)

-against-

FUCHUEN DIHAI SHIPPING CO. LTD. and ZHEJIANG FUCHUEN CO. LTD.,

ANSWER OF GARNISHEE STANDARD CHARTERED BANK IN RESPONSE TO MARITIME ATTACHMENT AND GARNISHMENT

Defendants.

TO THE MARSHALL OF THE SOUTHERN DISTRICT OF NEW YORK:

In compliance with Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, and in reference to that certain Process of Maritime Attachment and Garnishment, dated June 1, 2007, as initially served upon garnishee STANDARD CHARTERED BANK, One Madison Avenue, New York, New York 10010 and again thereafter; garnishee STANDARD CHARTERED BANK, by its attorneys Kravet & Vogel, LLP, as its verified answer does hereby state that on the date of service upon garnishee of another copy of the aforementioned Process of Maritime Attachment and Garnishment, and as of the date of this response, STANDARD CHARTERED BANK, New York Branch, had no property or assets in its possession or custody owing or belonging to the defendants, except for the following two (2) wire

transfers which have been restrained pending further court order pursuant to the aforesaid Process of

Maritime Attachment and Garnishment:

Wire No. 1:

Transaction Reference:

Sender Reference Number:

Wire Transfer Request Received (NY):

Value Date:

Amount of Wire:

Amount Restrained:

Originator:

Originator's Bank:

Beneficiary:

Beneficiary Bank:

20070608-00029277

P0706080160OP01

June 8, 2007

June 8, 2007 US\$3,050,000.00

US\$3,050,000.00

Zhejiang Fuchuen Co Ltd

35.F, Flat B, United Centre

95 Queensway Hong Kong

Fortis Bank HK

Attn Zonnie Leung Rm Inst Bkg Fds 27.F Fortis Bk Twr 77-79 Gloucester

Wanchai Hong Kong

Zhejiang Fuchuen Co Ltd.

Standard Chartered Bank HK Ltd. 4-4A Des Voeux Road Central

Hong Kong

Wire No. 2:

Transaction Reference:

Sender Reference Number:

Wire Transfer Request Received (NY):

Value Date:

Amount of Wire:

Amount Restrained:

Originator:

20070611-00019012

070611MS99241100

June 11, 2007

June 11, 2007

US\$193,640.65

US\$193,640.65

Zhejiang Fuchuen Co Ltd

Office B 35/F United Ctr

95 Queensway

HK

Originator's Bank:

Bank of China (Hong Kong) Ltd.

Settlement Division

24/F Bank of China Center

Olympian City 1, 11 Hoi Fai Road Sang Thai Shipping Agency(s) Pte Ltd

Beneficiary:

Beneficiary Bank:

Standard Chartered Bank

Maxwell Road

Singapore 9038

Dated:

New York, New York

June <u>20</u>, 2007

KRAVET & VOGEL, LLP

By:

Joseph A. Vogel (JV 5533)

1040 Avenue of the Americas Suite 1101

New York, New York 10018/3703

212-997-7634

Attorneys for Garnishee Standard Chartered Bank

TO: Lennon, Murphy & Lennon, LLC 420 Lexington Avenue, Suite 300 New York, New York 10170 (212) 490-6050

Attorneys for Plaintiff

VERIFICATION

STATE OF NEW YORK)

COUNTY OF NEW YORK)

Case 1:07-cv-04528-MGC

JAYSON JARUSHEWSKY, being duly sworn, deposes and states as follows: I am an Executive Vice President and Head of Legal —The Americas, for Standard Chartered Bank, and have reviewed the contents of the forgoing Answer of Garnishee Standard Chartered Bank in Response to Maritime Attachment and Garnishment and know the contents thereof and that the same are true as to my own personal knowledge, except as to those matters stated to be upon information and belief, and as to those matters I believe them to be true. I base my information upon personal knowledge and a review of the Bank's files relating to this matter.

Sworn to before me this 264 day of June 2007

Notary Public

CHARLENE SUMPTER
Notary Public, State of New York
No. 01SU5042463
Qualified in New York County
Commission Expires April 24, 2007